

Congress of the United States
House of Representatives
Washington, DC 20515-1317

September 9, 2014

The Honorable John Boehner
Speaker of the House of Representatives
H-232, The Capitol
Washington, DC 20515

Dear Speaker Boehner,

I urge you to bring up H.R.4950, the *Protect American Jobs and Exports Act*, for a vote in the U.S. House of Representatives prior to leaving for the upcoming district work period. This bill would reauthorize the Export-Import Bank until fiscal year 2021. As you know, the Export-Import Bank's authorization is currently set to expire this month, and it is far too important an issue to leave in limbo while Members of the House return home.

The Export-Import Bank is an extremely important tool that has a proven track record in helping create and sustain American jobs by financing sales of U.S. exports to international buyers. Over the past 5 years, it has supported 1.2 million private-sector American Jobs. Additionally, with nearly 60 foreign export credit agencies in existence, the failure to reauthorize the Export-Import Bank would have a severe impact on U.S. businesses ability to compete with foreign companies who do have access to export credit.

It has been brought to my attention that you are considering an alternate, short-term reauthorization for the Export-Import Bank. While better than letting it expire altogether, that plan is insufficient as uncertainty regarding the program's future has the potential to damage U.S. exports. Illinois companies like John Deere and Caterpillar, as well as large and small businesses across the country, deserve the certainty that a long term reauthorization would provide.

Twenty-two exporters in the Seventeenth Congressional District, half of whom are small businesses, depend on the Export-Import Bank. In the past seven years, these companies have exported over half a billion dollars in American-made products.

On behalf of these companies and others across Illinois and the nation, I urge you to take immediate action to secure a long term reauthorization of the Export-Import Bank.

Respectfully,



Cheri Bustos
Member of Congress